

## News Box

- USDINR closed 19 paise lower at 73.30 yesterday
- FBIL set the reference rate for USDINR at 72.4046 and Euro at 85.3129
- China's, March Caixin services PMI at 54.3 vs 51.5 last vs 51.7 expected
- Global money market funds received \$44.7bn this week which is a 14 week high
- RBA interest rate decision in focus today



## OUTLOOK - USDINR

Rupee opened 33 paise down at 73.44, from its previous close against the US dollar and it finally closed a net 19 paise lower at 73.30 yesterday. USDINR had gained as far as the intraday high of 73.28 and fell to an intraday low of 73.46. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.71% and closed at 92.59. Brent crude future fell 2.96% to trade at \$62.66/barrel. USDINR near futures are at 73.5500 with the next support seen at 73.4483 and next resistance seen at 73.6733 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.5500	0.18	73.1217	73.3467	73.4483	73.5717	73.6733	73.7967	74.0217
EURINR	86.5125	0.32	85.8525	86.1975	86.3550	86.5425	86.7000	86.8875	87.2325
GBPINR	101.9475	0.86	101.1775	101.5175	101.7325	101.8575	102.0725	102.1975	102.5375
JPYINR	66.5950	0.23	66.2750	66.4350	66.5150	66.5950	66.6750	66.7550	66.9150
EURUSD	1.1757	0.49	1.1682	1.1722	1.1740	1.1762	1.1780	1.1802	1.1842
GBPUSD	1.3860	0.43	1.3742	1.3793	1.3827	1.3844	1.3878	1.3895	1.3946

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